

## IVCJ Presents

A 2-Day Workshop on

# IFRS and Indian Accounting Standards Unveiling its implications

28th - 29th July 2009 | InterContinental - Eros, New Delhi

Faculties from  
**KPMG, PWC,  
Deloitte, Grant Thornton**

Event Managed by

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intellinetics

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Certificate of  
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### **About Dickenson**

Dickenson Intellinetics Pvt. Ltd. (DIPL), founded in 1999, specialises in Corporate Communication, Research and Publishing, Dickenson's client portfolio includes many of India's leading corporates in banking, financial, pharmaceuticals, industrial, textiles, entertainment and NGO sectors.

### **About IVCJ**

With extensive research, in-depth knowledge and comprehensive analysis, IVCJ serves both Indian and global VC/PE marketplace as the leading and most respected Indian publication focusing on the Indian private equity market space. IVCJ's basket of products consists of 3 publications namely: Private Equity Journal for India, a quarterly sector focused journal; VC Guide for India, an annual compendium of VC/PE players and VC Snapshot for India, a weekly e-news services. Dickenson Intellinetics has been bringing this well appreciated service since February 2005 to more than 11,000 subscribers around the world. IVCJ also organises sector focused conferences for the Private Equity marketplace.

### **DICKENSON ADVISORY PRIVATE LIMITED.(DAPL),**

(DAPL) a focused initiative of DICKENSON INTELLINETICS' vertical servicing the Private Equity marketplace through [www.vcindia.com](http://www.vcindia.com), is a team specialising in the development and delivery of solutions in the Syndication of Venture Capital/Private Equity and Debt to the Indian marketplace.

(DAPL) We aim to service the growing demand for Venture/Private equity finance in the rapidly evolving Indian marketplace.

The current portfolio of services is comprised of a total turnkey approach towards Venture/Private Equity and Debt Syndication, which is delivered through an extensive "learn and deliver" approach with tailored services based on the client's needs. In November 2008, Dickenson Advisory forged an alliance with PREQIN Limited (UK) for offering global investor-targeting services for PE Funds in India. Our approach involves an intelligence based and a 360 degrees approach to fund-raising, and which is arguably one of the most cost-effective and in-depth investor targeting services available.

## Background

International Financial Reporting Standards (IFRS) aim to bring all the countries across the world under a common set of global accounting standards that provide transparency, consistency and comparability in financial reporting. In fact, regulators across various countries are already demanding IFRS compliant financial statements. India is among the 150 countries that have announced its decision to adopt IFRS in 2011.

Becoming IFRS compliant demands changes right from the grassroots level, beginning with academic inputs and training. However, considering the time constraints before implementing these new standards, the very process of change is an enormous task. Consequently, an expert escort through the process is of paramount importance. With the objective of providing appropriate training to the companies that intend to draw up detailed plans for migrating to IFRS, IVCJ offers an intensive workshop on "IFRS and Indian Accounting Standards". The event is also aimed at facilitating participants to augment their knowledge and skill-sets about IFRS, through interaction with leading experts.

### Who Should Attend:

- Chief Financial Officers & Finance Directors
- Analysts
- Accountants
- Budget Officers / Forecasting Specialists
- Fund Managers and Investors
- Strategic Planners
- Private Equity and M&A Specialists
- Investment Bankers
- Corporate Bankers
- Auditors
- Tax Directors

### Limited Class Sizes

Our commitment to small class sizes means that the spaces on this course are allocated on a first come, first served basis. Therefore we strongly advise you to enroll early to be sure of securing your place - simply call us on +91 22 6627 6530 / 6532 or register online on [www.vcindia.com](http://www.vcindia.com)

**28th - 29th July 2009 | InterContinental - Eros, New Delhi**  
**Timing: 9:00 AM - 6:00 PM**  
**(Including Breakfast, Lunch & Snacks)**

### Primary Objective of the Workshop is to:

- Reveal the concept of International Accounting Standard Board's (IASB) standards and frameworks
- Explain the current standpoint of IFRS and its future with regards to convergence
- Present the differences between the existing accounting standards and regulations used globally and IFRS
- Walk you through the procedure to comply with IFRS financial statement requirements, including accounting policies and disclosure
- Implement the IFRS recognition and measurement rules for assets, liabilities, revenues, expenses, gains and losses as well as delve into the impact of IFRS on the existing financial statements of businesses
- Increase planning opportunities as a result of the awareness of the expected IFRS changes in the future
- Explore the prospects for global convergence of major national accounting standards

### What makes Executive Training at IVCJ different:

- Business solutions focused: through in-depth research and development at all levels in the market IVCJ is able to pinpoint the developmental areas most important and essential to today's market professionals. Focus on equipping trainees with the tools needed to overcome personal business challenges.
- Unrivalled faculty of leading global experts: the IVCJ faculty is comprised of some of the leading financial trainers and consultants. During its research process, IVCJ identifies the thought leaders in each topic area these thought leaders become its faculty.
- Continuous enhancement: IVCJ course programmes are continually reviewed and enhanced in order to reflect the changes encountered in the global markets. One can be certain that all content and applications are 100% up to date and state of the art.

# PROGRAMME SCHEDULE

## Day 1 (Tuesday, 28 July 2009, New Delhi)

Time	Session	Topic	Faculty
09:00 AM	Session 1	Genesis of International Accounting Standards Board (IASB)	Mr. Khazat Kotwal, Partner-Assurance, Grant Thornton India
09:30 AM	Session 2	<b>The What and Why of IFRS</b> <ul style="list-style-type: none"> <li>▶ Reporting Entity Concept</li> <li>▶ Objective of Financial Reports</li> <li>▶ Qualitative Characteristics of Financial Information</li> <li>▶ Definition and Recognition Criteria</li> <li>▶ Principles v/s Rule Based Approach</li> <li>▶ Operating Cycle</li> </ul>	Mr. Khazat Kotwal, Partner-Assurance, Grant Thornton India
10:30 AM	<b>Tea and Coffee Break</b>		
11:00 AM	Session 3	Implementing IFRS 1: First Time Adoption of IFRS	Mr. Jamil Khatri, Head-Accounting Advisory Services, KPMG India
12:00 PM	Session 4	<b>The Technical Implications of Upgrading Indian GAAP to IFRS (Part - 1)</b> <ul style="list-style-type: none"> <li>▶ Presentation of Financial Statements</li> <li>▶ Business Combinations</li> <li>▶ Group Accounts</li> <li>▶ Financial Instruments</li> </ul>	Mr. Khazat Kotwal, Partner-Assurance, Grant Thornton India
01:00 PM	<b>Lunch</b>		
02:00 PM	Session 5	<b>The Technical Implications of Upgrading Indian GAAP to IFRS (Part - 2)</b> <ul style="list-style-type: none"> <li>▶ Income Taxes</li> <li>▶ Employee Benefits and Share-based Payments</li> <li>▶ Impairment of Assets</li> <li>▶ Fixed Assets, Intangibles, Investment Property and Leases</li> <li>▶ Related Party Disclosures</li> <li>▶ Segment Reporting</li> <li>▶ Revenue Recognition</li> </ul>	Mr. Gaurav Vohra, Senior Manager, PricewaterhouseCoopers
03:30 PM	<b>Tea and Coffee Break</b>		
04:00 PM	Session 6	<b>The Technical Implications of Upgrading Indian GAAP to IFRS (Part - 3)</b> <ul style="list-style-type: none"> <li>▶ Forwards</li> <li>▶ Futures</li> <li>▶ FX Futures</li> <li>▶ Swaps</li> <li>▶ Options</li> </ul>	Mr. V. Venkataramanan, Director, Accounting Advisory Services, KPMG India
05:00 PM	Session 7	Success Story	Case Studies of IFRS Adoption

## Day 2 (Wednesday, 29 July 2009, New Delhi)

Time	Session	Topic	Faculty
09:00 AM	Session 8	<b>How will the implementation of IFRS Impact the Key Sectors of the Indian Economy? (Part 1)</b> <ul style="list-style-type: none"> <li>▶ Technology</li> <li>▶ Pharmaceuticals</li> <li>▶ Media and Entertainment</li> <li>▶ Real Estate and Infrastructure</li> </ul>	Mr. B. Sekkizhar, Director, Deloitte Haskins & Sells
10:00 AM	Session 9	<b>How will the Implementation of IFRS Impact the Key Sectors of the Indian Economy? (Part 2)</b> <ul style="list-style-type: none"> <li>▶ Power</li> <li>▶ Telecom</li> <li>▶ Retail</li> <li>▶ Extractive</li> </ul>	Mr. Kalpesh J. Mehta, Audit Partner Deloitte Haskins & Sells  Mr. Zubin F. Billimoria, Partner, Deloitte Haskins & Sells
11:00 AM	<b>Tea and Coffee Break</b>		
11:30 AM	Session 10	<b>How will the Implementation of IFRS Impact the Key Sectors of the Indian Economy? (Part 3)</b> <ul style="list-style-type: none"> <li>▶ Mutual Funds</li> <li>▶ Venture Capital / Private Equity Funds</li> <li>▶ Banking</li> </ul>	Mr. V. Venkataramanan, Director, Accounting Advisory Services, KPMG India
12:30 PM	<b>Lunch</b>		
01:30 PM	Session 11	<b>International Harmonisation and Convergence: Overview and Analysis</b> <ul style="list-style-type: none"> <li>▶ Rationale for harmonisation and theoretical benefits</li> <li>▶ Key stakeholders and political pressure for adoption</li> <li>▶ Implementation challenges</li> </ul>	Mr. V. Venkataramanan, Director, Accounting Advisory Services, KPMG India
02:30 PM	Session 12	<b>Harmonisation: Unveiling the Current Status Across Significant Economies</b> <ul style="list-style-type: none"> <li>▶ Europe</li> <li>▶ US</li> <li>▶ Asia</li> <li>▶ India</li> </ul>	Mr. Rahul Chattopadhyay, Associate Director, PricewaterhouseCoopers
03:30 PM	<b>Tea and Coffee Break</b>		
04:00 PM	Session 13	<b>Learning the Ropes: Harmonisation Process</b> <ul style="list-style-type: none"> <li>▶ Elaborate on the key issues and problems faced by the harmonisation process across developed countries</li> <li>▶ Benefits v/s costs incurred</li> </ul>	Mr. Rahul Chattopadhyay, Associate Director, PricewaterhouseCoopers
05:00 PM	Session 14	Accounting Firms: Expediting the Implementation of IFRS	Mr. V. Venkataramanan, Director, Accounting Advisory Services, KPMG India

## FACULTY PROFILES



### **Mr. V. Venkataramanan, Director - Accounting Advisory Services, KPMG India**

Venkat is a member of KPMG's accounting advisory and financial services practices and has worked with a number of companies, banks and financial institutions on accounting advisory, audit, due diligence and securities offering assignments in India and the UK. Venkat has been a co-author of KPMG's Insights into IFRS and KPMG's Illustrative Financial Statements for Banks in 2006. Venkat has also designed and delivered a number of training courses for clients in a wide spectrum of industries primarily dealing with US GAAP, IFRS and financial instrument accounting issues.



### **Mr. Khazat Kotwal, Partner - Assurance, Grant Thornton**

Khazat's experience includes providing financial advisory services to clients under International GAAP IFRS and US. He has advised clients on entering international capital markets through public offerings or private placements US IPOs/ 144A/ RegS/ Indian IPOs. Under assurance services, Khazat has audited companies under US GAAS and International Auditing Standards. Further, under Due Diligence, he has undertaken studies on impact of converting from Indian GAAP to US GAAP/ IFRS.



### **Mr. Rahul Chattopadhyay, Associate Director, PricewaterhouseCoopers**

Mr. Rahul Chattopadhyay is primarily involved in advising clients on various listing issues in the international capital markets. He possesses extensive experience on IFRS transition and technical issues, he has advised many companies on various complex issues under IFRS. He specialises on matters relating to business combinations under IFRS and has advised clients on acquisitions. Mr. Chattopadhyay has significant international exposure. He was with PricewaterhouseCoopers, London for two years working with the Global Accounting Consulting Services (Global ACS) - UK team advising clients on complex IFRS accounting issues. He was also involved in developing various knowledge management tools for the global firm. He has been actively involved in the firm's global responses to various IFRS exposure drafts and pronouncements soliciting responses from firms, industry groups and corporate.



### **Mr. Jamil Khatri, Head Accounting Advisory Services, KPMG India**

Jamil heads the Accounting Advisory Services practice of KPMG in India. This includes the IFRS Conversion Services practice. He has been practicing international reporting for more than 10 years and in this role has assisted several large Indian companies including ICICI Bank, UTI Bank, Wipro, Reliance Petroleum and Dr. Reddy's as they transitioned from Indian reporting to international reporting. Jamil also has international experience and worked for KPMG UK, based in London in 1997. He is an authority on IFRS and U.S. GAAP. He has spoken at various industry and professional forums on IFRS adoption and its implications for corporate India.



### **Mr. B. Sekkizhar, Director, Deloitte Haskins & Sells**

Mr. B. Sekkizhar has been associated with Deloitte for over fifteen years in their Audit, Tax and Consulting practices in Chennai, Jamshedpur/Calcutta and Hyderabad. He has been mainly involved in serving clients in Manufacturing and IT services. He is a regular faculty of ICAI and serves as resource person for ICAI in the areas like IFRS, Accounting Standards and Risk Management. He is a special invitee to Accounting Standards Board of ICAI for the year 2009 -10. He was a co-opted member of the committee on Accounting Standards for Local bodies and editorial Board of ICAI, New Delhi. He is a fellow member of the Institute of Chartered Accountants of India.



### **Mr. Gaurav Vohra, Senior Manager, PricewaterhouseCoopers**

Mr. Gaurav Vohra has specialisation in U.S. GAAP and International Financial Reporting Standards ("IFRS" formerly known as IAS). He has been involved in providing accounting advice to clients of PwC seeking to enter the U.S. and other foreign capital markets through public offerings or private placements. Mr. Vohra has also regularly imparted training at sessions within PwC and at outside forums like 'Management associations', 'Institute of CAs in India' and is Managing the US GAAP/IFRS training programme for one of the top BPO/KPOs in India.



### **Mr. Kalpesh J. Mehta, Audit Partner - Deloitte Haskins & Sells**

Kalpesh is an audit partner and was involved in attest services of the firm in respect of premium hotels of Mumbai, non-banking finance companies and large manufacturing companies. He was the team leader for US GAAP conversion and listing in the United States of the first Indian private sector bank. His experience includes audit of Oil & Gas Companies, International Airline, Financial Due Diligence Review of large TMT, International Airline, Large Cement Company. He is currently handling IFRS restatement of several entities engaged in the financial services, large manufacturing companies. He is also one of the trainer at ICAI IFRS Accreditation Course conducted in Pune and Hyderabad.



### **Mr. Zubin F. Billimoria, Partner, Deloitte Haskins & Sells**

Mr. Zubin F. Billimoria, DELOITTE HASKINS & SELLS, graduated in commerce from the Mumbai University in 1985 and became a fellow member of the Institute of Chartered Accountants of India (qualified in 1989) and also the associate member of the Institute of Company Secretaries of India (qualified in 1992). He has served Deloitte and its associate firm, S.B. Billimoria & Co., in the Audit and Assurance Department for over 23 years. He specialises in audit and attestation engagements of financial service companies including banks and mutual funds, real estate industry and hotels. His major assignments include IPO and QIB filing for IDFC Ltd; FCCB filing for HDFC Ltd.; GDR and QIB filing for Kotak Mahindra Bank Ltd.; the rights issue filing of The Indian Hotels Co. Ltd. and the merger of the Times Bank with HDFC Bank Ltd.

# DELEGATE REGISTRATION FORM

For Group Bookings Contact: Call **Sarfraz Patel, Mitul Bose, Nisha Sharma**  
Tel: +91 22 6627 6530 / 6531 / 6532  
Tel.: +91 - 9833487628 or e-mail: sarfraz.patel@dickensonmedia.com

Fax Form to **+91-22-6627 6555**  
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## IFRS and Indian Accounting Standards: Unveiling its implications

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<b>Categories</b>	Fees (Rs.)
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in favour of **Dickenson Intellinetics Private Limited payable at Mumbai** is enclosed herewith.

### Terms & Conditions:

I hereby confirm my understanding of the following terms and conditions:

1. Following completion and return of the registration form including the authorized signature, full payment is required within 5 working days from receipt of invoice. Please note: payment must be received prior to the conference date. Admission to the event cannot be guaranteed if the payment has not been received by Dickenson Intellinetics Private Limited.
2. Should a delegate be unable to attend, a substitute delegate is always welcome at no extra charge. Alternatively, Dickenson Intellinetics Private Limited will make the refund of 50% of the fee for a cancellation received in writing (letter or facsimile) no later than 2 weeks prior to the event. Where a cancellation notice is given 1 week before the event, Dickenson Intellinetics Private Limited will issue credit note for the same/equivalent amount to be used for any future Dickenson Intellinetics Private Limited event within period of 6 months from date of issue of credit note. Thereafter, no refunds/credit note can be issued.
3. Event programme content and the event venue can be subject to change without notice and does not impact the Terms and Conditions specified in 1 & 2.
4. With his or her signature, the delegate acknowledges that they have read and understood all terms and conditions of this registration form including, without limitation, the provisions relating to cancellation and to payment terms.

\_\_\_\_\_  
Name and Signature

Kindly send in the duly filled Registration Form along with Registration Fees to the following address:  
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Email: sales@dickensonmedia.com