

Banc of America Equity Partners Asia

BAEP is the private equity investment arm of Bank of America corporation. BAEP's charter is to make both direct and indirect equity investments in the United States and overseas, in accordance with Bank of America Corporation's policies and in compliance with all applicable laws and regulations. BAEP's investments include equity and quasi-equity securities in public (listed) and private (unlisted) companies as well as partnership interests in funds. BAEP, Headquartered in Chicago, United States conducts its business through seven business units. Investments in India are made and managed by BAEP's Asia business unit from its office at Singapore.

COMPANY INFORMATION

Company Name	Banc of America Equity Partners Asia	Board of Directors	Not disclosed
Address	22nd Floor, Express Towers Nariman Point, Mumbai, 400021	Key Investment Managers	Kayu Mehta (Managing Director) Namit Arora (Principal) Vikrant Bhalerao (Asst. Vice President)
Telephone Fax	+91-22-2287 6343 +91-22-2287 6350	Key Contact Person Email Address	Kayu Mehta (Managing Director) kayumars.mehta@bankofamerica.com
Email Address Website Address	Not Disclosed Not Disclosed	Year of Foundation	1997
Other Office Telephone Fax	Republic Plaza Tower 1, 9 Raffles Place #16-00, Singapore 048619 +65-6239 3793 +65-6239 3794	Type of Organisation	Affiliate/ Subsidiary of Commercial Bank
		No. of Employees	3

Preferred Investment Stages

▪ Seed	▪ Start-up	▪ Other Early Stage
▪ Expansion	▪ Mezzanine	▪ MBO/LBO
▪ Acquisition	▪ Turnaround	▪ Recapitalisation
▪ Consolidation	▪ Special Situations	▪ PIPE Financing
▪ Privatisation	▪ Going Private	▪ Divestiture / Spinoff
▪ Distressed Debt	▪ Secondary Purchase	

Total Portfolio Amount Currently Invested

Amount (US\$)	No. of Investments made	No. of Companies Invested	No. of Syndicated Deals
Capital Under Management: \$500 mn (approx.) of which \$100 mn (approx.) is invested in India	7	5	Not Disclosed

How Much Has Been Invested in

	Amount(US \$)	No. of Companies
Indian Companies	100	5
Other Asian Countries	Not Disclosed	Not Disclosed
Rest of World	Not Disclosed	Not Disclosed

Media Coverage

Media Coverage	Date
Columbia Management Opens Columbia Small Cap Growth Fund I to New Investors	November 1, 2005
Bank of America Business Capital provides \$210 million asset-based loan to AlphaPharma, Inc.	October 31, 2005
Bank of America retains #1 SBA national lender status	October 31, 2005



CAPITAL UNDER MANAGEMENT

Top Capital/Fund Managed

Name of Fund	Size of Fund (INR million)	Location
There are no separate fund structures. Investments are either direct in case of private, or via an FII incase of publics. Funds are available On-Tap	Capital Under Management: \$500 mn (approx.) of which \$100 mn (approx.) is invested in India. Total Funds available for investment: \$200 to \$250 mn (Approx.) (India specific allocation)	

Recent Transactions

Name of Investee	Size of Investment (US \$)	Location
ITTIAM	6.5 Million	Bangalore, India
Due to the confidential nature of this information, we are unable to provide specific details. However, we have close to 10-15 transactions in the pipeline, which we are actively pursuing		

INVESTMENT PREFERENCES

Minimum Investment Size USD 10 Million

Preferred Investment Amount USD 10 Million

Preferred Investment Period 3-5 Years

Main Sources of Capital

- Banks

Type of Funding

- | | | |
|-----------------------|----------------------|---------------------|
| ■ Buyout | ■ Corporate Strategy | ■ Equity |
| ■ Debt (convertibles) | ■ Private Placement | ■ Public to Private |

Financing Role

- | | | |
|----------------------------|--------------------|-----------------|
| ■ Lead Investor | ■ Financial Advice | ■ Seat on Board |
| ■ Active Management Advice | | |

PREFERRED INDUSTRIES



Computer related
Semiconductors
Software—OS/other applications



Construction
Building materials
Building services and systems
Commercial development
Construction-other
Contractors-general and special



Consumer products & services
Food and beverage
Food processing
Household products
Personal care products



Electronics
Batteries
Consumer electronics
Instruments
Lighting
Power supplies
Toys and games
Electronics-other



Infrastructure
Airports
Pipelines
Power generation
Ports
Roads and highways
Transportation-other



Transportation/Distribution
Airlines
Air cargo
Buses
Cabs and cars
Couriers
Pipelines
Railroad
Rockets and orbital
Shipping
Trucking
Warehousing



Conglomerates
Holding companies



Utilities
Electric
Gas
Water



Information Technology
Internet-e-commerce
Internet-content provider
Internet-infrastructure
Internet-networking
Internet-online services
Internet-offline services
BPO/ KPO/ ITES



Manufacturing-Heavy
Automobiles-cars
Automobiles-components
Building materials and products
Ceramics, clay and stone
Chemicals
Heating and cooling systems
Fabricated metal
Glass
Industrial machinery
Pulp, paper and packaging
Steel
Synthetics and rubber



Manufacturing-Light
Furniture
Leather products
Lumber & wood products
Office equipments
Precision instruments
Tobacco
Materials-other
Manufacturing-other light



Media
Information services
Magazines and periodicals
Newspapers
Television and radio stations
Theatres



Textile and clothing
Textile-manufacturing
Textile-raw materials



Ecology
Alternative energy
Pollution control and recycling
Waste management



Leisure/Entertainment
Leisure/entertainment
Movie theatres



Medical
Biotechnology
Doctors and services
Drugs-OTC/prescription
Pharmaceuticals
Hospital management
Home healthcare
Diagnostic/therapeutic products



Mining and metals
Iron and coal
Natural resources-other
Oil & gas-exploration and development
Oil & gas-refining and retail precious metals



Retail/Wholesale
Automotive
Books and printed material
Clothing and apparel
Eating and drinking
Electronics
Energy-gas, oil, and alternative
Food and Drugs
Wholesale-trade
Wholesale-consumer
General merchandise
Specialty retail-other



Services-Non-financial
Advertising/public relations
Business services
Consulting
Educational
Legal
Medical
Personal services
Temporary help
Services-other non-financial

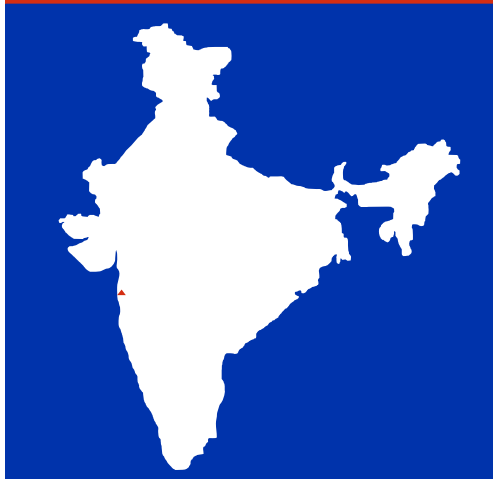


Telecommunications
Cable
Cellular and Wireless
Phones and related equipment
Satellite
Services provider



Travel/Hospitality
Airport services
Hotels and lodging
Restaurants and pubs
Travel agencies
Tourism services-other

PREFERRED GEOGRAPHICAL AREAS AND OFFICE LOCATIONS

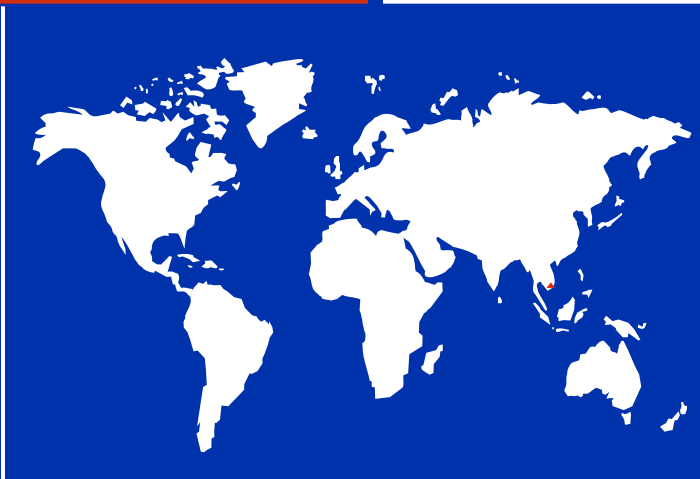


Office

▲ Mumbai

Preferred geographical areas

- No Specific Regional Preference with in India



Office

▲ Singapore

Preferred geographical areas

- Not Disclosed